

**Projected Payment Schedule** 2.125% Junior Subordinated Convertible Debentures due 2037  
**Issuer** MCHP CUSIP 595017ABO/595017AA2  
**Coupon** 2.125%  
**maturity** 12/15/37

| <b>PPSchedule</b> |                    |               |                 | comp yld =              | 9.10%      |                       |
|-------------------|--------------------|---------------|-----------------|-------------------------|------------|-----------------------|
| issue date:       |                    | 12/7/2007     |                 | YTM =                   | 9.10%      |                       |
| <u>Date</u>       | <u>Issue Price</u> | <u>Coupon</u> | <u>Cont Int</u> | <u>Redemption Value</u> | <u>AIP</u> | <u>All cash flows</u> |
| 12/07/2007        | (1,000.000)        |               |                 |                         | 1,000.000  | (1,000.000)           |
| 06/15/2008        |                    | 11.097        | -               |                         | 1,036.425  | 11.097                |
| 12/15/2008        |                    | 10.625        | -               |                         | 1,072.957  | 10.625                |
| 06/15/2009        |                    | 10.625        | -               |                         | 1,111.152  | 10.625                |
| 12/15/2009        |                    | 10.625        | -               |                         | 1,151.084  | 10.625                |
| 06/15/2010        |                    | 10.625        | -               |                         | 1,192.834  | 10.625                |
| 12/15/2010        |                    | 10.625        | -               |                         | 1,236.483  | 10.625                |
| 06/15/2011        |                    | 10.625        | -               |                         | 1,282.118  | 10.625                |
| 12/15/2011        |                    | 10.625        | -               |                         | 1,329.829  | 10.625                |
| 06/15/2012        |                    | 10.625        | -               |                         | 1,379.711  | 10.625                |
| 12/15/2012        |                    | 10.625        | -               |                         | 1,431.863  | 10.625                |
| 06/15/2013        |                    | 10.625        | -               |                         | 1,486.388  | 10.625                |
| 12/15/2013        |                    | 10.625        | -               |                         | 1,543.393  | 10.625                |
| 06/15/2014        |                    | 10.625        | -               |                         | 1,602.993  | 10.625                |
| 12/15/2014        |                    | 10.625        | -               |                         | 1,665.304  | 10.625                |
| 06/15/2015        |                    | 10.625        | -               |                         | 1,730.450  | 10.625                |
| 12/15/2015        |                    | 10.625        | -               |                         | 1,798.561  | 10.625                |
| 06/15/2016        |                    | 10.625        | -               |                         | 1,869.770  | 10.625                |
| 12/15/2016        |                    | 10.625        | -               |                         | 1,944.220  | 10.625                |
| 06/15/2017        |                    | 10.625        | -               |                         | 2,022.057  | 10.625                |
| 12/15/2017        |                    | 10.625        | -               |                         | 2,103.435  | 10.625                |
| 06/15/2018        |                    | 10.625        | 5.575           |                         | 2,182.942  | 16.200                |
| 12/15/2018        |                    | 10.625        | 5.817           |                         | 2,265.824  | 16.442                |
| 06/15/2019        |                    | 10.625        | 6.067           |                         | 2,352.226  | 16.692                |
| 12/15/2019        |                    | 10.625        | 6.327           |                         | 2,442.301  | 16.952                |
| 06/15/2020        |                    | 10.625        | 6.595           |                         | 2,536.206  | 17.220                |
| 12/15/2020        |                    | 10.625        | 6.872           |                         | 2,634.106  | 17.497                |
| 06/15/2021        |                    | 10.625        | 7.159           |                         | 2,736.173  | 17.784                |
| 12/15/2021        |                    | 10.625        | 7.456           |                         | 2,842.587  | 18.081                |
| 06/15/2022        |                    | 10.625        | 7.763           |                         | 2,953.537  | 18.388                |
| 12/15/2022        |                    | 10.625        | 8.081           |                         | 3,069.217  | 18.706                |
| 06/15/2023        |                    | 10.625        | 8.409           |                         | 3,189.832  | 19.034                |
| 12/15/2023        |                    | 10.625        | 8.749           |                         | 3,315.596  | 19.374                |
| 06/15/2024        |                    | 10.625        | 9.099           |                         | 3,446.731  | 19.724                |
| 12/15/2024        |                    | 10.625        | 9.462           |                         | 3,583.470  | 20.087                |
| 06/15/2025        |                    | 10.625        | 9.837           |                         | 3,726.056  | 20.462                |
| 12/15/2025        |                    | 10.625        | 10.224          |                         | 3,874.743  | 20.849                |
| 06/15/2026        |                    | 10.625        | 10.625          |                         | 4,029.794  | 21.250                |
| 12/15/2026        |                    | 10.625        | 11.038          |                         | 4,191.486  | 21.663                |
| 06/15/2027        |                    | 10.625        | 11.466          |                         | 4,360.108  | 22.091                |
| 12/15/2027        |                    | 10.625        | 11.907          |                         | 4,535.960  | 22.532                |
| 06/15/2028        |                    | 10.625        | 12.364          |                         | 4,719.358  | 22.989                |
| 12/15/2028        |                    | 10.625        | 12.835          |                         | 4,910.628  | 23.460                |
| 06/15/2029        |                    | 10.625        | 13.322          |                         | 5,110.115  | 23.947                |

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|-----------------------|--------------------|---------------|-----------------|-------------------------|------------|-----------------------|
| issue date: 12/7/2007 |                    |               |                 | YTM = 9.10%             |            |                       |
| <u>Date</u>           | <u>Issue Price</u> | <u>Coupon</u> | <u>Cont Int</u> | <u>Redemption Value</u> | <u>AIP</u> | <u>All cash flows</u> |
| 12/15/2029            |                    | 10.625        | 13.825          |                         | 5,318.175  | 24.450                |
| 06/15/2030            |                    | 10.625        | 14.345          |                         | 5,535.182  | 24.970                |
| 12/15/2030            |                    | 10.625        | 14.882          |                         | 5,761.526  | 25.507                |
| 06/15/2031            |                    | 10.625        | 15.436          |                         | 5,997.614  | 26.061                |
| 12/15/2031            |                    | 10.625        | 16.009          |                         | 6,243.871  | 26.634                |
| 06/15/2032            |                    | 10.625        | 16.600          |                         | 6,500.742  | 27.225                |
| 12/15/2032            |                    | 10.625        | 17.211          |                         | 6,768.690  | 27.836                |
| 06/15/2033            |                    | 10.625        | 17.842          |                         | 7,048.199  | 28.467                |
| 12/15/2033            |                    | 10.625        | 18.493          |                         | 7,339.774  | 29.118                |
| 06/15/2034            |                    | 10.625        | 19.166          |                         | 7,643.943  | 29.791                |
| 12/15/2034            |                    | 10.625        | 19.860          |                         | 7,961.257  | 30.485                |
| 06/15/2035            |                    | 10.625        | 20.578          |                         | 8,292.291  | 31.203                |
| 12/15/2035            |                    | 10.625        | 21.318          |                         | 8,637.647  | 31.943                |
| 06/15/2036            |                    | 10.625        | 22.083          |                         | 8,997.952  | 32.708                |
| 12/15/2036            |                    | 10.625        | 22.872          |                         | 9,373.861  | 33.497                |
| 06/15/2037            |                    | 10.625        | 23.688          |                         | 9,766.059  | 34.313                |
| 12/15/2037            |                    | 10.625        | 24.529          | 10,175.261              | 10,175.261 | 10,210.415            |

The comparable yield and the schedule of projected payments are determined on the basis of an assumption of linear growth of the stock price and a constant US\$ dividend and are not determined for any purpose other than for the determination of interest accruals and adjustments thereof in respect of the Securities for United States federal income tax purposes. The comparable yield and the schedule of projected payments do not constitute a projection or representation regarding the amounts payable on Securities.