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**MICROCHIP TECHNOLOGY ANNOUNCES
RETIREMENT OF DAVID S. LAMBERT**

CHANDLER, Arizona – June 10, 2014 – (NASDAQ: MCHP) – Microchip Technology Incorporated announced today that David S. Lambert, Vice President of Fab Operations, has retired from the Company effective June 6, 2014. Mr. Lambert has been with Microchip since 1988.

“Dave has been instrumental in building a world-class wafer manufacturing machine at Microchip, with outstanding employees, cycle times, yield, cost and quality,” said Steve Sanghi, Microchip President and CEO. “We're grateful for Dave's many contributions to Microchip in his 25 year tenure and we wish him the best in this next stage of his life.”

Mr. Sanghi concluded, “Michael A. Finley will serve as Vice President of Fab Operations after Dave's retirement.”

About Microchip:

Microchip Technology Incorporated is a leading provider of microcontroller, mixed-signal, analog and Flash-IP solutions, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Arizona, Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the Microchip website at www.microchip.com.

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