



NEWS RELEASE

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MICROCHIP TECHNOLOGY ANNOUNCES 2-FOR-1 STOCK SPLIT

CHANDLER, Arizona – August 25, 2021 -- (NASDAQ:MCHP) – Microchip Technology Incorporated, a leading provider of smart, connected and secure embedded control solutions, announced today a 2-for-1 stock split. The stock split is being implemented to increase trading liquidity and to place the stock in a more attractive trading range for retail investors. The stock split will be effective for stockholders of record after the market closes on October 4, 2021. Additional shares will be issued to stockholders of record on October 12, 2021 at the rate of one additional share for every one share held. The adjusted number of shares outstanding and adjusted per-share stock price will be reported by Nasdaq effective October 13, 2021.

Microchip Technology Incorporated is a leading provider of smart, connected and secure embedded control solutions. Its easy-to-use development tools and comprehensive product portfolio enable customers to create optimal designs, which reduce risk while lowering total system cost and time to market. The company's solutions serve approximately 120,000 customers across the industrial, automotive, consumer, aerospace and defense, communications and computing markets. Headquartered in Chandler, Arizona, Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the Microchip website at www.microchip.com.

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